

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:3172
ANSWERED ON:22.03.2002
REVIVAL OF APCO
Y.S. VIVEKANANDA REDDY

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Andhra Pradesh Government has requested the Union Government for revival of the APCO;
- (b) if so, the details thereof; and
- (c) the reaction of the Government thereto?

Answer

MINISTER OF STATE FOR TEXTILES (SHRI V. DHANANJAYA KUMAR)

(a) Yes, Sir.

(b) The Government of Andhra Pradesh has submitted a project proposal for revival and restructuring of APCO at a total project cost of Rs.4050.00 lakh as per the details given hereunder:

(Rs. in lakh)

S.No.	Components	YEAR	YEAR	
		2001-02	2002-03	Total
		Center	State	Center
		State	Center	State

1. Margin Money							
Assistance by							
way of Share							
Capital	1000	1000	1000	1000	2000	2000	

2. Consultancy							
Charges to NIFT							
by way of Grant	15	15	10	10	25	25	

TOTAL	1015	1015	1010	1010	2025	2025	
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(c) The proposal has since been approved by the Screening Committee with an outlay of Rs.4000.00 lakh to be shared equally by the Central Government and the State Government of Andhra Pradesh. The consultancy charge of Rs.50.00 lakh is to be met by the State Government only.